



canstruction[®]
2023 ANNUAL REPORT



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Letter From Our Executive Director

Dear Friends and Supporters,

In 2023, Canstruction celebrated 31 years of charitable work, raising over 95 million pounds of food for hunger relief organizations since 1992. Our mission remains firm: “Canstruct a World Without Hunger®.”

Amid the challenges of recent years, 51 cities hosted in-person events, along with participation from nine Junior, five University, and 11 custom teams. Award winners were honored on our website and social media.

While event registrations are up in 2024, a focused campaign is underway to rebuild awareness among city coordinators, local food banks, and teams. With process improvements and the support of generous partners like you, we are optimistic about the future.

We are pleased to share Canstruction, Inc.’s 2023 Annual Report, and we thank you sincerely for enabling us to continue this important mission.

With sincere appreciation,

Stephanie Kirschner, FSDA
Executive Director



2023 Board of Directors & Officers

Nicholas B. Telesca
President

Deborah Gill
Treasurer

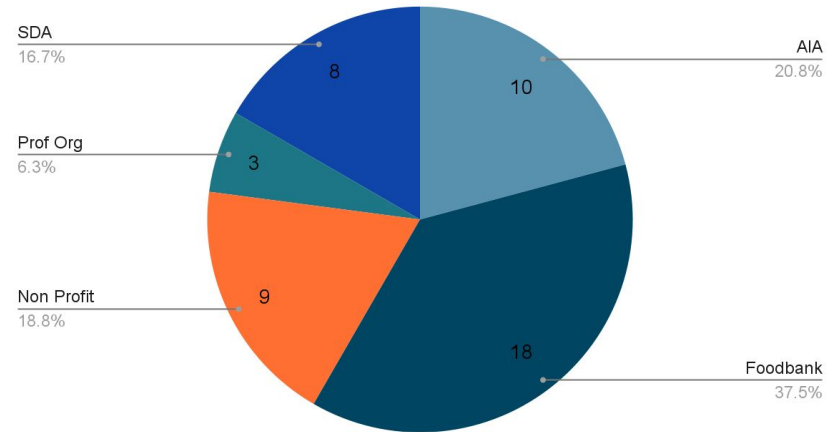
Stephanie Kirschner
Secretary & Executive
Director



Event Statistics

In 2023, Canstruction registered 51 citywide competition events around the world with **35** events (with 175 teams) reporting their event statistics. We doubled the number of cities hosting events since 2022, but the supply chain and budget concerns, as well as leadership gaps continued to be a concern to cities hosting competitions. We also registered 9 youth; 4 university; and 11 custom events for the 2023 cycle.

Competitions Registered 2023

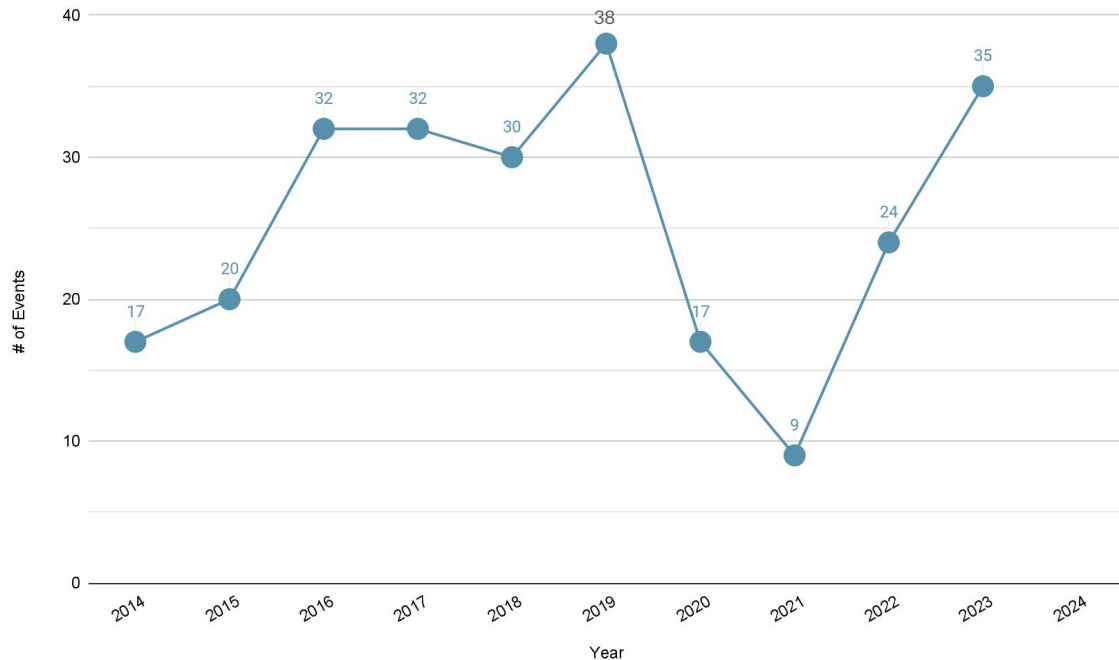




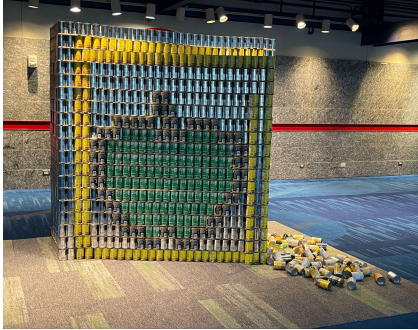
Event Statistics

In 2023, 35 competition event submissions were received (51 registered). In addition, we had 9 youth and 5 university event registrations, as well as registrations for 11 custom events.

Number of Citywide Competition Events



2023
Built
Winners



Winners



Most Cans (13,428 cans)

Shredding Hunger

Dallas, TX

Ridgemont Commercial Construction/ Heights Venture



Winners



Honorable Mention

**The Food Bank Vault
Houston, TX**

HOK/DPR/Griesenbeck



Winners



Best Original Design

If You CAN Dream It, You CAN Do It - Full Steam Ahead
Orange County, CA

Disneyland Resort/
FAM A&FE



Winners



Best Use of Labels

**Curtailing Hunger
Virginia Beach, VA**

Clark Nexsen



Winners



Structural Ingenuity

Cannoodle Soupe

Phoenix, AZ

DWL Architects/ Caruso Turley Scott/

JE Dunn

Winners



Peoples' Choice

**The City Has Gone to the Birds
New York, NY**

DeSimone Consulting Engineers



2023 Top 5 Cities for Food Donated (Total Pounds = 1,231,500)

1. Dallas, TX	115,833 lbs
2. Houston, TX	109,151 lbs.
3. Capital Region	82,045 lbs.
4. Washington, DC	81,445 lbs.
5. Toronto, Ontario	70,000 lbs.



2023 Top 5 Cash Donation Cities (Total Cash Donations = \$169,500)

1. Northern Virginia	\$45,550
2. Denver, CO	\$20,415
3. Orange County, CA	\$15,043
4. Richmond, VA	\$12,523
5. Phoenix, AZ	\$10,997

Balance Sheet

At December 31, 2023

	TOTAL
▼ ASSETS	
▼ Current Assets	
▼ Bank Accounts	
10100 Checking	8,713.55
10200 Money Market	230,366.70
Total Bank Accounts	\$239,080.25
Total Current Assets	\$239,080.25
▼ Fixed Assets	
15100 Fixed Asset Computers	1,055.24
Total Fixed Assets	\$1,055.24
TOTAL ASSETS	\$240,135.49



Balance Sheet

▼ LIABILITIES AND EQUITY

▼ Liabilities

▼ Current Liabilities

▼ Accounts Payable

20000 Accounts Payable (A/P)	4,142.50
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Total Accounts Payable	\$4,142.50
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▼ Credit Cards

20500 Credit Cards	1,553.98
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Total Credit Cards	\$1,553.98
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Total Current Liabilities	\$5,696.48
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Total Liabilities	\$5,696.48
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▼ Equity

32000 Fund Balance	240,630.11
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Net Income	-6,191.10
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Total Equity	\$234,439.01
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TOTAL LIABILITIES AND EQUITY	\$240,135.49
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Profit and Loss

January-December 2023

	TOTAL
▼ Income	
45100 Contributions & Grants	40,000.00
▼ 45200 Programs	
45210 Programs	33,986.99
45250 Program Refunds	-782.04
45275 Programs - Special Events	6,300.00
Total 45200 Programs	39,504.95
46000 Investment	23.08
47000 Other (AMEX Cash Back)	185.29
Total Income	\$79,713.32
GROSS PROFIT	\$79,713.32



Profit and Loss

▼ Expenses

▼ 70000 Office Expenses

71000 Insurance	2,829.15
72000 Information Technology	20,884.84
73100 Repairs & Maintenance	1,532.00
73200 Telephone & Internet	1,291.71
73400 Dues & Subscriptions	977.86
73500 Outside Services	3,250.00
73900 Offsite Storage	1,428.00
Total 70000 Office Expenses	32,193.56



Profit and Loss

▼ 80000 Program Expenses	
80100 Bank Fees	4.99
80200 Outside Services	23,763.00
80400 Supplies & Materials	7,347.43
80500 Shipping, Freight & Delivery	1,951.36
80600 Insurance	0.00
Total 80000 Program Expenses	33,066.78
▼ 81000 Professional Fees	
81100 Legal Fees	12,347.75
81200 Accounting Fees	1,500.00
Total 81000 Professional Fees	13,847.75
Total Expenses	\$79,108.09
NET OPERATING INCOME	\$605.23



Profit and Loss

▼ Other Expenses

Reconciliation Discrepancies

6,796.33

Total Other Expenses

\$6,796.33

NET OTHER INCOME

\$ -6,796.33

NET INCOME

\$ -6,191.10



2024 Budget (Jan 1-Dec 31)

Income	
45100 Contributions & Grants	40,000.00
45200 Programs	25,050.00
45275 Special Events	5,000.00
46000 Investment	7,425.00
47000 Other (AMEX Cash Back)	150.00
Total Income	77,625.00



2024 Budget (Jan 1-Dec 31)

EXPENDITURES	
70000 Office Expenses	
71000 Insurance	3,700.00
72000 Information Technology	22,500.00
73200 Telephone & Internet	1,500.00
73400 Dues and Subscriptions	1,000.00
73500 Outside Services	3,500.00
73900 Offsite Storage	1,500.00



2024 Budget (Jan 1-Dec 31)

EXPENDITURES	
70000 Office Expenses (Cont.)	
73600 Occupancy Expenses	0.00
73700 Licenses and Fees	500.00
Total 73000 Office Expenses	34,200.00



2024 Budget (Jan 1-Dec 31)

80000 Program Expenses	
80100 Bank Fees	10.00
80200 Outside Services	23,000.00
80400 Supplies & Materials	7,500.00
80500 Shipping, Freight & Delivery	500.00
Total 80000 Program Expenses	31,010.00



2024 Budget (Jan 1-Dec 31)

81000 Professional Fees	
81100 Legal Fees	8,000.00
81200 Accounting Fees	1,800.00
Total 81000 Professional Fees	11,800.00
Total Expenses	75,010.00
Net Operating Income	2,615.00